



DO YOU PLAN TO WORK ON THANKSGIVING LONG WEEKEND?

Well, if you're an Ontario REALTOR® specializing in recreational property, you just might.

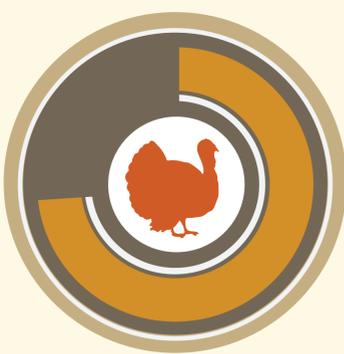
The Ontario Real Estate Association (OREA) asked its cottage¹ experts what they're noticing in the area of buying and selling cottage properties this time of year.

Here's what they told us:



Thanksgiving long weekend

tends to be a working holiday for the majority of REALTORS® specializing in recreational properties:



Three-quarters have worked at least one Thanksgiving weekend in the past 5 years (74%)



A quarter (27%) have worked the holiday weekend all 5 years

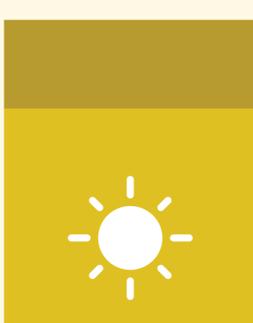


Cottage buyers

say REALTORS®, are looking three seasons of the year and the big push is:



During the spring (83%)



Followed by the summer (71%)

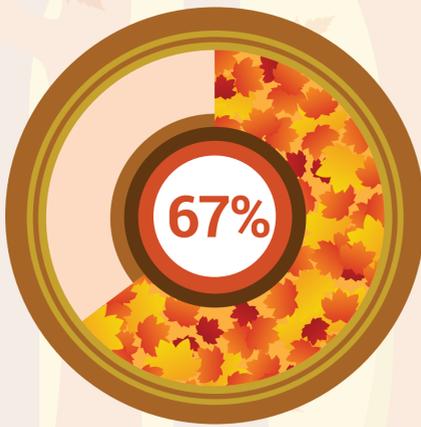


And fall (59%)



Cottage buyers are actively looking

to buy in the fall say 2-out-3 REALTORS® (67%)



1-in-3 REALTORS® (32%) say cottage buyers are shopping around in the fall, but not necessarily in the market to buy yet



When it comes to 4-season cottages²

the majority of Ontario REALTORS® agree that the trend for this type of property is on the rise:



This trend is most visible in Muskoka (27%), Georgian Bay (23%) and the Kawarthas (23%), followed by Haliburton Highlands/Algonquin (17%), Northern Ontario (13%) and Lake Huron shores (11%)... areas within driving distance of the GTA.



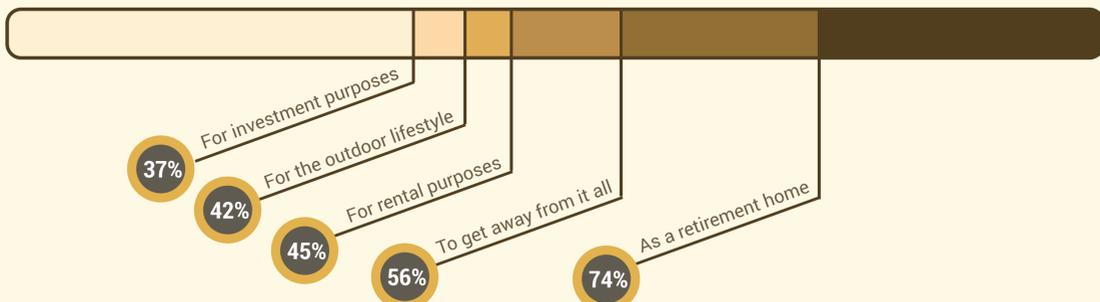
17% 17% said there are 'other' regions and these include Parry Sound, North Hastings/Hastings County, Almaguin Highlands and Lake Simcoe.

19% 2-in-10 (19%) say the market is staying the same



Almost all

REALTORS® say cottage buyers are looking for a 'vacation home to enjoy with family and friends' – 96%



1. Cot-tage 'kādij/
noun: a recreational house, typically in a rural or semi-rural location, near a lake or beach. May also be known as a 'chalet', 'cabin', or 'camp'. If you live in Ontario, no matter the type, a cottage is best known for what it offers: rest, relaxation, and good ol' family time.

2. 4-season Cot-tage 'kādij/
noun: A winterized cottage that is accessible year-round. In other words, you can enjoy your cottage in the fall and winter months, because you still have running water, your roads are cleared of snow and your cottage is insulated.

About the survey

An online survey was conducted among members of OREA Research's online panel from August 22 – September 7, 2016. A total of 178 surveys were completed, for a 4% response rate. The margin of error is +/- 7.2 percentage points at the 95% confidence level – this is shown for directional guidance only and cannot be strictly applied as this was not a randomly-selected sample.