



## DO YOU PLAN TO WORK ON THANKSGIVING LONG WEEKEND?

Well, if you're an Ontario REALTOR® specializing in recreational property, you just might.

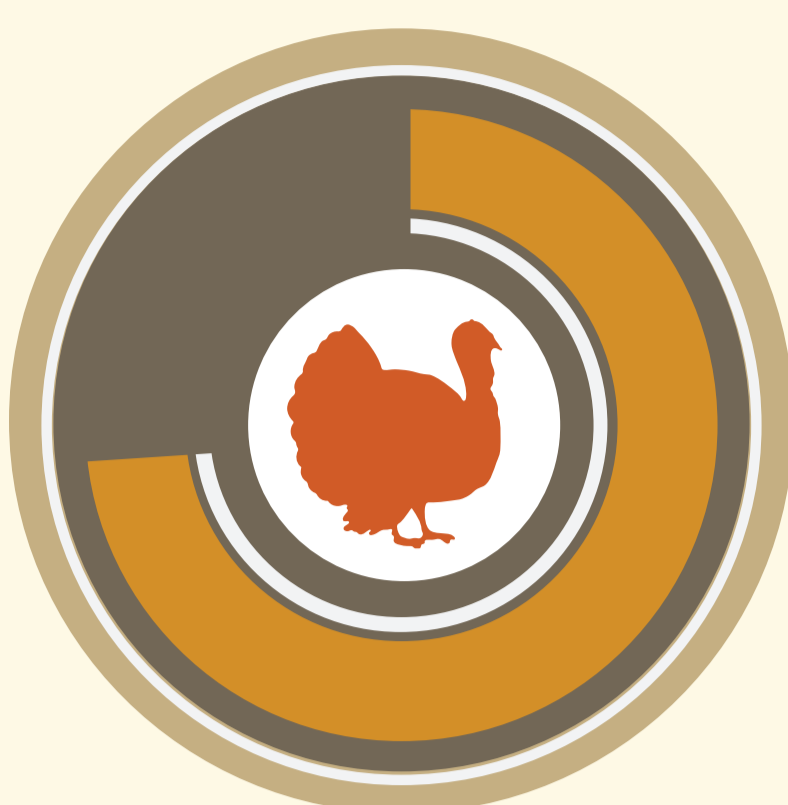
The Ontario Real Estate Association (OREA) asked its cottage<sup>1</sup> experts what they're noticing in the area of buying and selling cottage properties this time of year.

Here's what they told us:

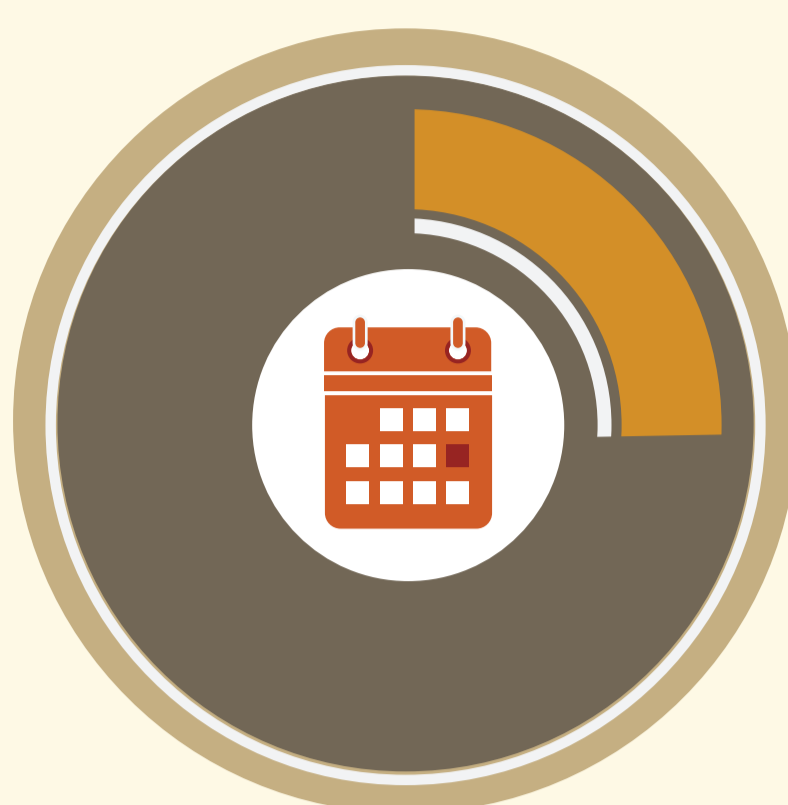


## Thanksgiving long weekend

tends to be a working holiday for the majority of REALTORS® specializing in recreational properties:



Three-quarters have worked at least one Thanksgiving weekend in the past 5 years (74%)

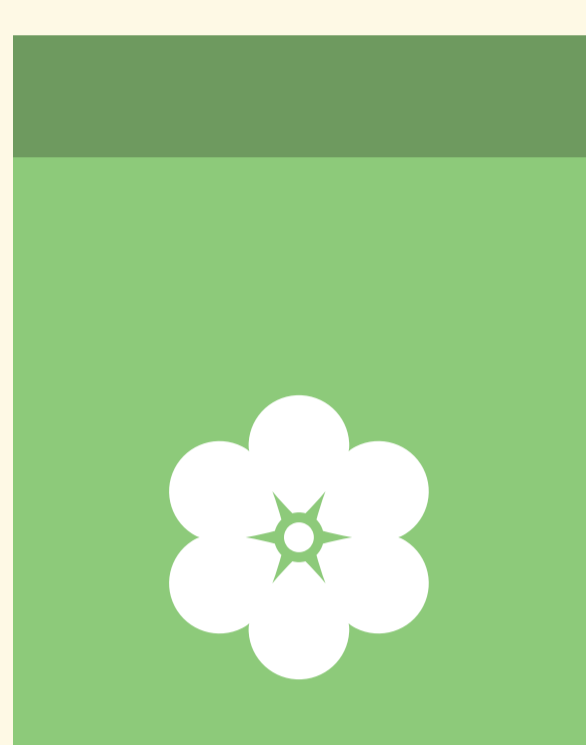


A quarter (27%) have worked the holiday weekend all 5 years

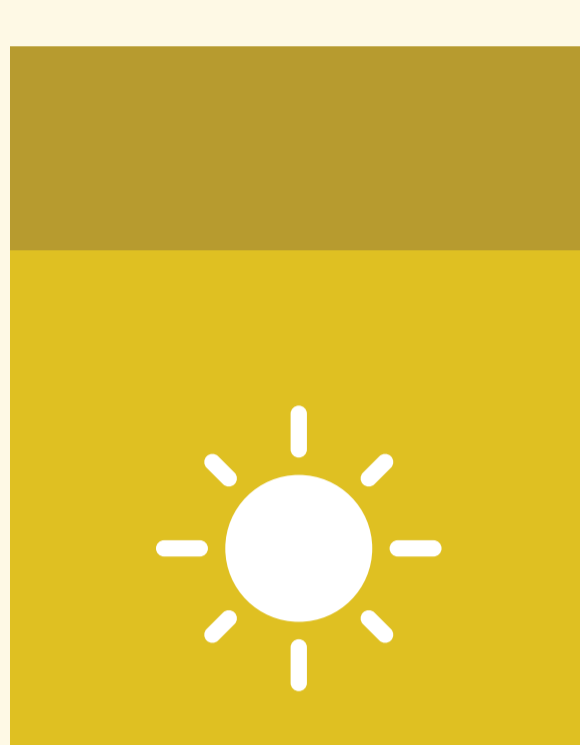


## Cottage buyers

say REALTORS®, are looking three seasons of the year and the big push is:



During the spring (83%)



Followed by the summer (71%)

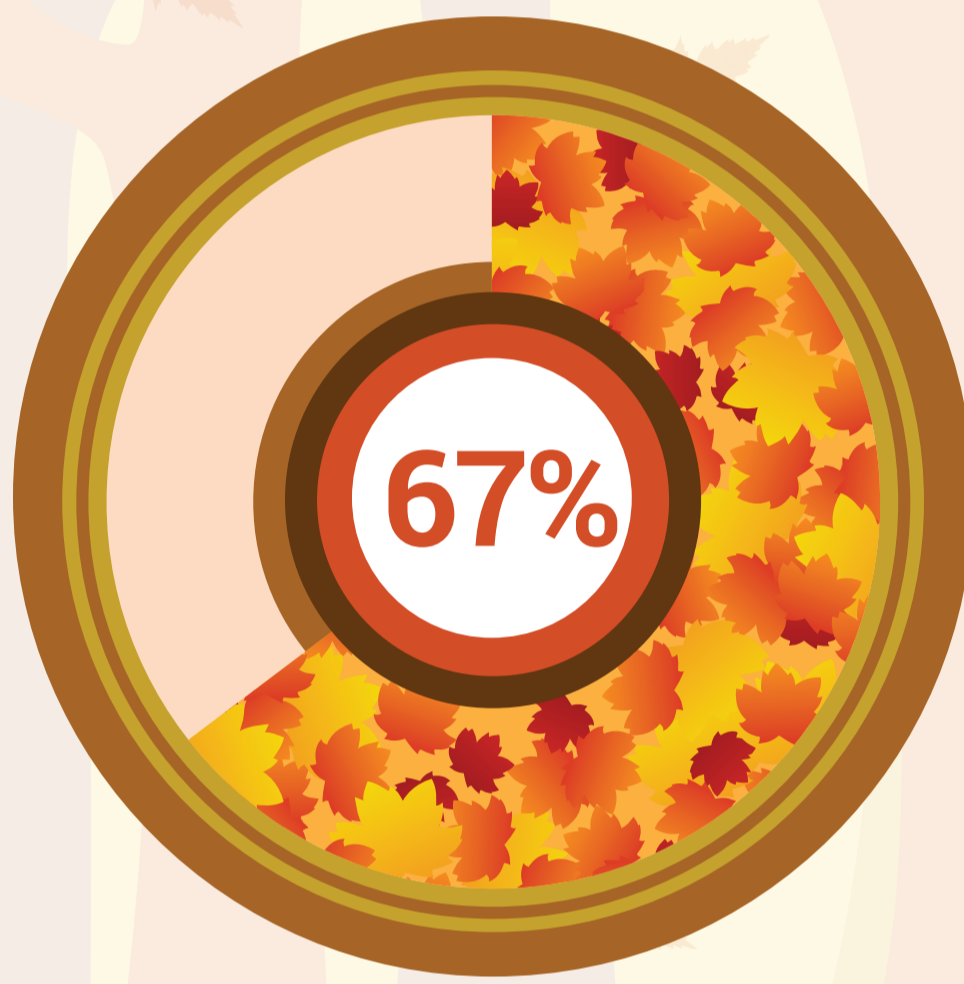


And fall (59%)



## Cottage buyers are actively looking

to buy in the fall say 2-out-3 REALTORS® (67%)

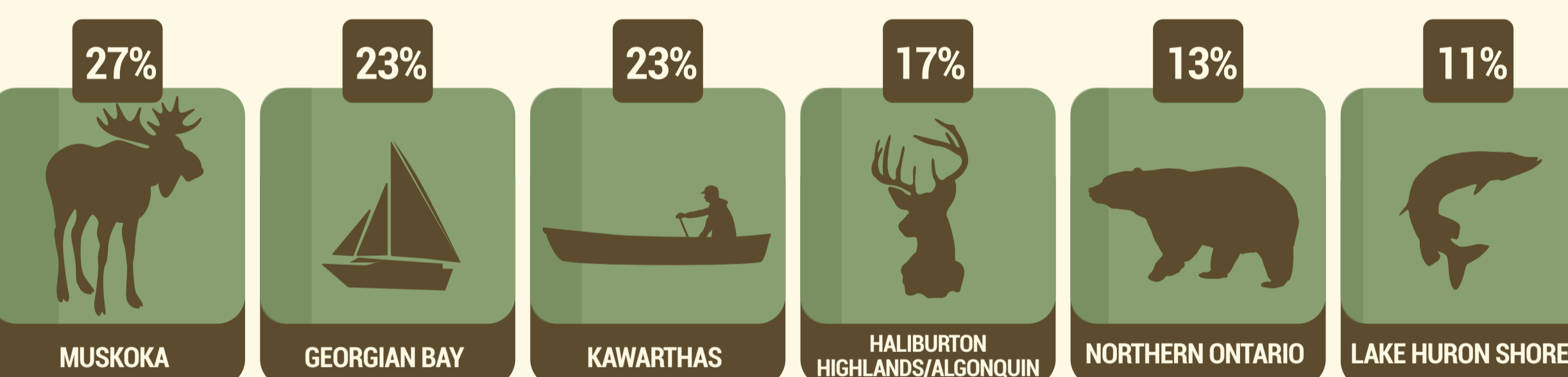
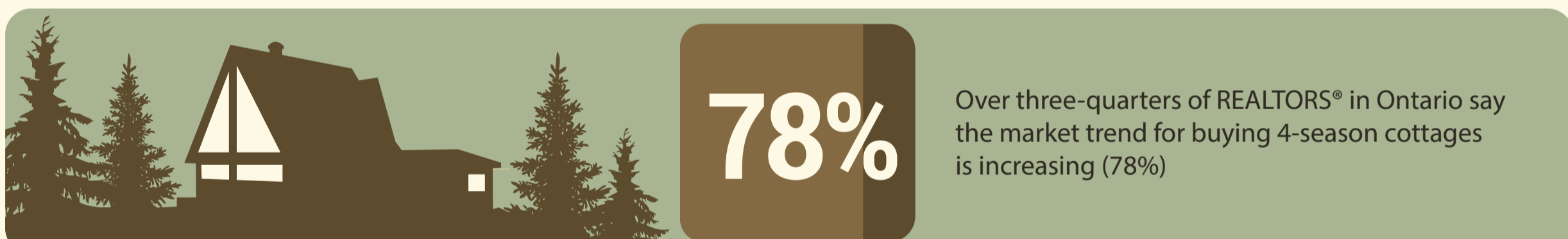


1-in-3 REALTORS® (32%) say cottage buyers are shopping around in the fall, but not necessarily in the market to buy yet

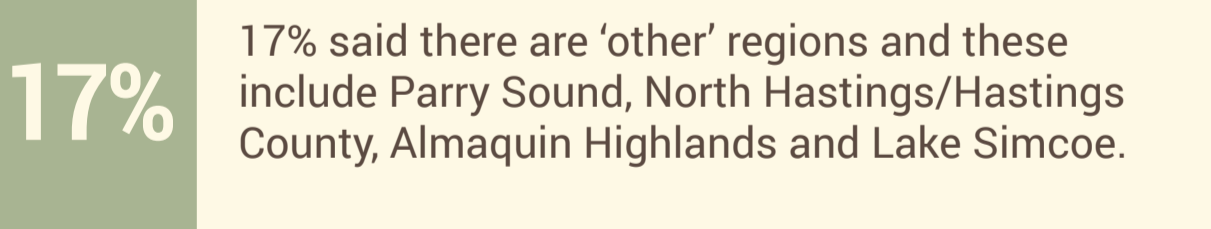


## When it comes to 4-season cottages<sup>2</sup>

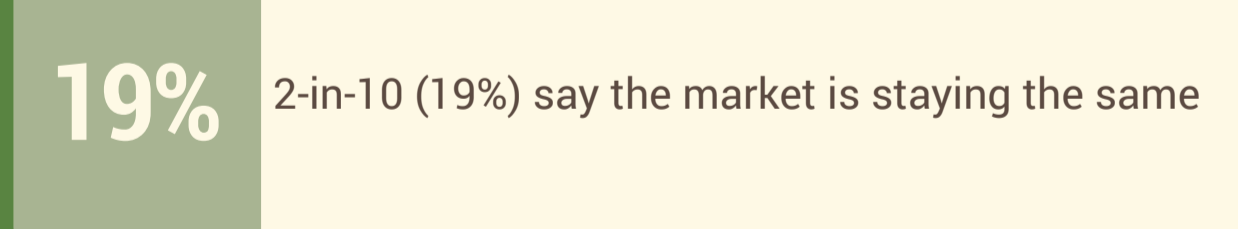
the majority of Ontario REALTORS® agree that the trend for this type of property is on the rise:



This trend is most visible in Muskoka (27%), Georgian Bay (23%) and the Kawarthas (23%), followed by Haliburton Highlands/Algonquin (17%), Northern Ontario (13%) and Lake Huron shores (11%)... areas within driving distance of the GTA.



17% said there are 'other' regions and these include Parry Sound, North Hastings/Hastings County, Almaguin Highlands and Lake Simcoe.

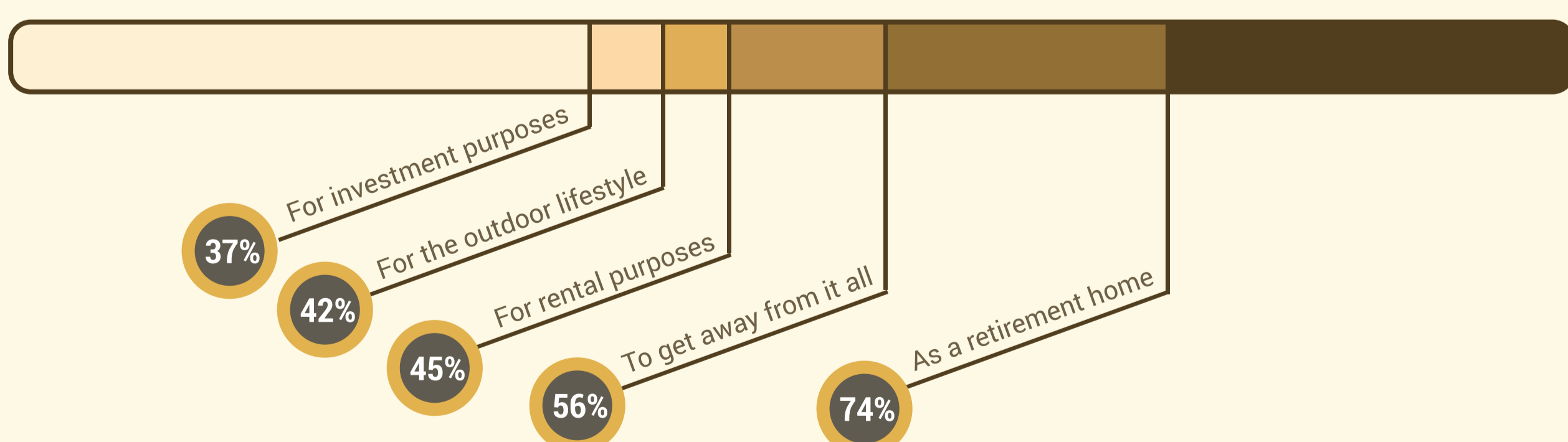


19% 2-in-10 (19%) say the market is staying the same



## Almost all

REALTORS® say cottage buyers are looking for a 'vacation home to enjoy with family and friends' – 96%



1. Cot-tage 'kādij/  
noun: a recreational house, typically in a rural or semi-rural location, near a lake or beach. May also be known as a 'chalet', 'cabin', or 'camp'. If you live in Ontario, no matter the type, a cottage is best known for what it offers: rest, relaxation, and good ol' family time.

2. 4-season Cot-tage 'kādij/  
noun: A winterized cottage that is accessible year-round. In other words, you can enjoy your cottage in the fall and winter months, because you still have running water, your roads are cleared of snow and your cottage is insulated.

### About the survey

An online survey was conducted among members of OREA Research's online panel from August 22 – September 7, 2016. A total of 178 surveys were completed, for a 4% response rate. The margin of error is +/- 7.2 percentage points at the 95% confidence level – this is shown for directional guidance only and cannot be strictly applied as this was not a randomly-selected sample.